

# **CORPORATE SOCIAL RESPONSIBILITY POLICY**

## **1. Background**

Corporate Social Responsibility (CSR) is the Company's commitment to its stakeholders to conduct business in an economically, socially and environmentally sustainable manner that is transparent and ethical.

Sunvik Steels Private Limited is committed to undertake CSR activities in accordance with the provisions of Section 135 of the Indian Companies Act, 2013 and the Rules made thereunder.

Sunvik Steels Private Limited commits itself to contribute to the society in ways possible for the organization and has set up its committed core CSR team, as a means for fulfilling this commitment.

## **2. Focus Areas**

Sunvik Steel is committed towards making a difference in bringing about equilibrium in society through its sustained CSR activities which focuses on strengthening and empowering the economically underprivileged. By providing employment to over more than 1000 people, the company has been contributing to both micro and macro-economic growth in the society. Since its inception, the company has been playing a key role in bolstering the infrastructure in the surrounding villages. Progress in transportation and road developments has indeed made a difference by enhancing the standard of living of our neighbourhood community. Today the company is proud to be contributing the highest tax revenue to the Government from the district of Tumkur. The Company constantly strives to maintain a strong corporate culture that emphasizes the integration of CSR values with business objectives.

The Company's focus areas are Education & Skill Development, Health & Wellness and Environmental Sustainability.

## **3. CSR committee**

### **3.1 Responsibility of the CSR committee**

- Recommend to the Board the activities/ programs to be undertaken by the Company [in areas or subjects specified in Schedule VII].
- Recommend the amount of expenditure to be incurred on the activities referred above.
- Monitor the CSR Policy periodically.
- Create a transparent monitoring mechanism for implementation of the CSR projects, programmes or activities in India.
- Authorise executives of the Company to attend the CSR Committee Meetings.

### **3.2 CSR expenditure**

1. The Company, in every Financial Year, shall endeavour to spend 2% of average Net profits of the Company made during the three immediately preceding Financial Years as per the provisions of Companies Act 2013 and rules made thereunder.
2. CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR programmes taken up under its CSR Policy. The surplus cash arising out of the CSR

projects, programmes or activities shall not form part of the Company's business profit and is netted off from the CSR expenditure and such net amount will be reported as CSR expenditure.

### **3.3 Approval process**

The Company shall prepare an action plan at the beginning of every financial year specifying the amount it is required to spend in that financial year as well as the tentative allocation of funds under different heads of activities, in line with the CSR policy and the relevant provisions of the Companies Act, 2013.

The action plan shall be placed before the CSR Committee and the Board of Directors for their approval.

### **3.4 CSR Activities**

1. The Board shall ensure that the CSR Activities that are undertaken by the Company should be within the scope of the activities specified in Schedule VII.
2. The CSR activities will be carried out in a manner that preference is given to the local area and areas around it where it operates, for spending the amount earmarked for Corporate Social Responsibility activities:

### **4. Monitoring and Reporting**

The CSR committee will determine the monitoring process on a case-to-case basis depending upon the nature of the CSR activity and the manner of implementation. The CSR committee will also monitor the progress of identified CSR projects periodically.

### **5. Publication of the CSR Policy**

The content of the CSR Policy shall be included in the Directors' Report and the same shall be displayed on the company's website, if any.

### **6. Amendment**

The Board of Directors on its own and/or as per recommendation of the CSR Committee can amend this policy, as and when required as deemed fit. The board will review the CSR Policy annually and any modification/ amendment can be made only with its approval.

**SUNVIK STEELS PRIVATE LIMITED**

**CORPORATE SOCIAL RESPONSIBILITY PROJECTS FOR THE FY 2020 - 2021**

<b>Sl. No.</b>	<b>Projects or Activities</b>	<b>Sector</b>
<b>1</b>	Distribution of Food & Provisions	Care at the time of pandemic
<b>2</b>	Distribution of Food, Provisions & Masks	Care at the time of pandemic
<b>3</b>	Donation	Care for Disabled
<b>4</b>	Help to Needy Villagers	Care for Needy Villagers
<b>5</b>	Distribution of Food, Provisions & Masks	Care for village
<b>6</b>	Distribution of Food, Provisions & Masks	Care for village
<b>7</b>	Water Supply	Care for Villagers
<b>8</b>	Environment Care	Distribution of plants
<b>9</b>	Education	Education
<b>10</b>	Health care	Health care
<b>11</b>	Donation	Traditional and culture promotion
<b>12</b>	Environment Care	Wild Life Conservation